

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

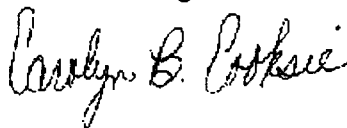
**Notice FC-176**

1951-A

**For:** State and County Offices

**Report Code 540 - Status of Farm Credit Programs**

**Approved by:** Deputy Administrator, Farm Loan Programs



**1 Overview**

**A**

**Background**

The Finance Office sends Report Code 540 to each servicing office by the middle of each month. This report is used for management purposes to service FLP borrowers.

**B**

**Purpose**

This notice alerts State and County Offices that the daily interest accrual on the 540 Report is the daily interest accrual for the non-set-aside portion of the loan.

**Note:** The unpaid principal and interest amounts, however, include the installment set-aside. Because these figures are not consistent, the daily accrual cannot be used to compute total unpaid balances for loans with installment set-aside.

**C**

**Contact**

Address questions as follows:

- State Offices shall contact Kim Laris, LSPMD, at 202-720-1659
- County Offices shall contact their State Office.

**Disposal Date**

March 1, 1999

4-2-98

**Distribution**

State Offices; State Offices relay to County Offices

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## **2 Action**

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### **A County Office Action**

County Offices shall obtain payoff information from ADPS inquiry screen PF or pages 1 and 2 of AI. Daily interest accruals and unpaid principal and interest amounts for both the non-set-aside and the installment set-aside are described separately on the PF screen. Additional information on the set-aside can also be obtained from the IS inquiry screen.

A request for automation to correct the 540 Report will show the installment set-aside separately; however, a completion date has not been established at this time.

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